SLUM REHABILITATION AUTHORITY

Circular No.: 56

No.:SRA/FC/Deferment/ 1089/2003

Date: 23/10/2003

CIRCULAR

Sub:- Payment of Maintenance Deposit, Infrastructure Charges and MRTP Charges to Slum Rehabilitation Authority and installment in payment Facility thereof.

Ref.: (1) Circular No.7 dated 25/11/97

(2) Circular No 16 dated 3/8/98

The developers implementing Slum Rehabilitation Scheme are given facility of deferment in payment of (1) Maintenance Deposit (2) Infrastructure Charges and (3) M.R.T.P. charges vide circular No. 7 dtd. 25/11/1997 and circular No. 16 dtd. 3/8/1998 under reference to save them from the crunch of liquidity faced by them because of slack financial condition of the real estate market. According to the circular No. 16 the developers are required to deposit the interest amount in advance on expiry of the given period of deferment. However, it has come to notice that many of the developers availing this facility are neither paying the deferred amount nor the interest on it.

As an endaevour to speed up the recovery, all Executive Engineers are instructed that all cases in which deferment in payment is being granted to a developer, should be routed through the Finance Controller so that the accuracy of outstanding and recoveries are ascertained before the file is put up to the Chief Executive Officer for orders.

Finance Controller is further instructed to maintain the headwise details of amount so deferred and head wise details of interest in the enclosed format. He should keep a close watch and issue demand letters to the defaulting developers immediately. It is further directed that before giving any technical permission / sanction/ concession to any developer all the Executive Engineers should ensure from office of the Finance Controller that there are no outstanding dues recoverable from such developer is respect of his S.R. scheme in question.

Orders issued under this circular be scrupulously observed.

This circular is made effective from the date of issue.

Chief Executive Officer

Encl: 1